

## TIAA-CREF Growth & Income Fund

As of 30 Sep 2021

### Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	10 years	Since inception
Institutional	01 Jul 99	31.14	14.12	16.29	16.24	7.74
Advisor	04 Dec 15	30.99	14.01	16.17		14.28
Premier	30 Sep 09	31.02	13.95	16.12	16.07	14.02
Retail	31 Mar 06	30.80	13.78	15.95	15.88	10.89
Retirement	01 Oct 02	30.90	13.83	16.01	15.95	11.46
S&P 500® Index		30.00	15.99	16.90	16.63	7.27
Morningstar Large Blend Average		29.94	14.34	15.28	15.12	

Past performance is no guarantee of future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com](http://nuveen.com). Performance shown for benchmark since inception is as of the Fund's oldest share class.

Institutional Class shares are available for purchase directly from the Fund by certain eligible investors (which include employee benefit plans and financial intermediaries). Advisor Class shares are available for purchase through certain financial intermediaries and employee benefit plans. Premier Class and Retirement Class shares are generally available for purchase through employee benefit plans or other types of savings plans or accounts. Retail Class shares are available for purchase through certain financial intermediaries or by contacting the Fund directly at 800.752.8700 or [nuveen.com](http://nuveen.com).

### Calendar year returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD
Institutional	16.41	34.35	11.26	3.47	8.60	23.96	-7.11	30.23	20.53	14.57
Advisor					8.51	23.91	-7.20	30.09	20.40	14.48
Premier	16.22	34.12	11.09	3.31	8.35	23.94	-7.25	29.96	20.35	14.47
Retail	16.07	33.92	10.87	3.09	8.31	23.65	-7.39	29.78	20.18	14.35
Retirement	16.17	34.01	10.92	3.24	8.28	23.78	-7.37	29.91	20.19	14.40
S&P 500® Index	16.00	32.39	13.69	1.38	11.96	21.83	-4.38	31.49	18.40	15.92
Morningstar Large Blend Average	14.96	31.50	10.96	-1.07	10.37	20.44	-6.27	28.78	15.83	15.00

### Expense ratios (%)

	Institutional	Advisor	Premier	Retail	Retirement
Gross	0.40	0.49	0.55	0.69	0.65
Net	0.40	0.49	0.55	0.69	0.65

A contractual arrangement is in place that limits certain fees and/or expenses. Had fees/expenses not been limited ("capped"), currently or in the past, returns would have been lower. Expense cap expiration date: 28 Feb 2022. Please see the prospectus for details.

### Top positions (%)<sup>1</sup>

	Fund net assets
Microsoft Corp	5.83
Apple Inc	5.72
Alphabet Inc	4.51
Amazon.com Inc	3.70
Facebook Inc	2.31
Bank of America Corp	1.45
NVIDIA Corp	1.41
Mastercard Inc	1.38
JPMorgan Chase & Co	1.37
UnitedHealth Group Inc	1.29

### Sector allocation (%)<sup>2</sup>

	Fund net assets
Information Technology	27.18
Health Care	14.23
Consumer Discretionary	13.01
Communication Services	11.04
Financials	10.52
Industrials	9.94
Consumer Staples	5.58
Materials	3.81
Energy	2.18
Real Estate	1.31
Utilities	1.02
Short-Term Investments, Other Assets & Liabilities, Net	0.18

<sup>1</sup> The holdings are subject to change and may not be representative of the Fund's current or future investments. The holdings listed includes the Fund's long-term investments and excludes any temporary cash investments and equity index products. Top holdings by issuer (for other than fixed income securities) includes the underlying ordinary shares combined with any depository receipts, preferred shares, contract for differences (CFDs), rights, options and warrants. The holdings listed should not be considered a recommendation to buy, sell or hold a particular security.

<sup>2</sup> Securities lending may be utilized, and in such cases the collateral is included in the Short-Term assets shown.

## Fund description

The Fund seeks a favorable long-term total return, through both capital appreciation and investment income, primarily from income-producing equity securities. It normally invests at least 80% of its assets in equity securities. The Fund's management team focuses on large-cap securities that appear to be attractively valued, show the potential to appreciate faster than the overall market and return cash to shareholders in the form of dividends, stock buybacks or both. Particular focus is placed on companies that are leaders in their respective industries with sustainable competitive advantages led by strong management teams. The Fund may invest up to 20% of its assets in foreign issuers.

## Portfolio management

**Susan Kempler, CPA** | 34 years industry experience

## Morningstar rankings and percentiles

### Morningstar Large Blend Category

	1 Year		3 Years		5 Years		10 Years	
	Rank	%	Rank	%	Rank	%	Rank	%
Institutional	420/1380	35	699/1257	59	390/1102	39	215/812	32
Advisor	443/1380	36	720/1257	61	416/1102	41	—	—
Premier	435/1380	36	729/1257	62	436/1102	43	259/812	36
Retail	473/1380	39	756/1257	64	469/1102	45	311/812	42
Retirement	459/1380	38	751/1257	64	456/1102	44	296/812	40

Morningstar ranking/number of funds in category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar percentile rankings are the Fund's total return rank relative to all the funds in the same Morningstar Category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

## Portfolio statistics

	Fund	Benchmark
Portfolio net assets	\$6.67 Billion	—
Number of positions	183	—
Weighted average market cap (\$b)	\$536.04	\$567.90
P/E ratio (1 year forecast)	25.27	25.27
Standard deviation (3 years)	20.03	18.81
Beta (3 years)	1.06	—
Turnover ratio (as of 31 Oct 20)	64%	—

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Risk statistics are calculated based on the Institutional Class and may vary for other classes.

**For more information contact: 800.752.8700 or visit [nuveen.com](http://nuveen.com)**

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### Glossary

**Beta** is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. **P/E ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the Fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Standard deviation** is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. **Turnover ratio** is calculated by dividing the lesser of purchases or sales by the average value of portfolio assets during a period. Turnover is based on the portfolio's fiscal year end and is not annualized if the reporting period covers less than 12 months. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

**S&P 500® Index** is an unmanaged index generally considered representative of the U.S. stock market. **It is not possible to invest directly in an index.**

### A word on risk

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. **Growth stocks** tend to be more volatile than other equities and can experience sharp price declines. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These and other risk considerations, such as active management, issuer, large-cap, mid-cap, and style risks of growth investing, are described in detail in the Fund's prospectus.

**Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.752.8700 or visit [nuveen.com](http://nuveen.com).**

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